

Rising demand for ACs pushes up Voltas stock

Distribution expansion, launches may perk up firm's showing

HAN PRASAD SHAI
Mumbai, July 1

The stock of Voltas, the country's largest room air-conditioner (RAC) maker, is up 22 per cent in the past three months. Robust demand on the back of a swifter summer distribution expansion, slew of launches and backward integration are expected to forge a good operating performance for the company.

In the core RAC segment, there are multiple triggers for the company. Lower inventories (due to severe summer season) and strong demand (50 per cent higher than off season) have helped AC majors to raise the prices of their products. Voltas, according to Prabhudas Lilladher Research, has hiked prices by 3-5 per cent. Praveen Sahay of the brokerage expects volume growth in Q1Y25 for the company to be robust considering a 15 per cent annual revenue growth of over Q1Y23-24 and 16.3 per cent year-on-year (Y-o-Y) growth in Q1Y24 in the cooling segment.

The domestic Electro-Mechanical Projects (EMPs) and services business saw a 38 per cent growth Y-o-Y given the healthy year forward order book position. The company highlighted that timely execution, focus on certification and other related project management initiatives have led to a robust bottom-line growth over the previous year.

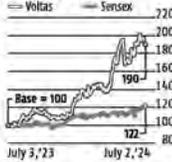
The company has maintained a positive outlook for the domestic projects business given the increased infrastructure spending in the country.

The international business within this segment, however, was impacted due to a delay in receivables largely from Qatar which impacted overall profitability.

Given the delays, the company made further provisions, which resulted in a loss of ₹108 crore for



COOL VIBES



Source: BSE

the quarter. The order book for the international business, however, remains robust at ₹3,000 crore as of FY24. JM Financial Research expects the company to post an annual revenue growth of 19 per cent and earnings growth of 114 per cent (low base) over FY24-26.

Theirale Agrawal and Bhawanishanker Kumarwar of the brokerage believe that the growth (in the cooling products/consumer business) will mainly be on account of long-term demand drivers for ACs, F&I on components, market leadership position and Beko (home appliances).

Further, the increasing its penetration through channel expansion and improving its sourcing

through backward integration and localisation would enhance the overall growth trajectory.

In the EMP business, strong domestic order book and revival in the international market will add to growth/margin, say analysts from JM Financial Research.

The brokerage has a buy rating with a target price of ₹1,770 per share. The key risk for the cooling products category, however, is the high level of competition which could cap margins, says the brokerage.

Elara Capital has lowered its FY25 earnings by 5 per cent post the March quarter results due to weak profitability in RAC. It has, however, increased its FY26 earnings by 6 per cent as it expects break-even in the Voltas Beko joint venture.

It has revised its rating to sell from reduce as installed capacity in RAC as the industry level is likely to jump significantly compared to an annual demand growth in RAC of 12 per cent during FY24-26E.

The rise in RAC exports, faster turnaround in Voltas Beko and recovery of provision in the EMP business would propel a rating for the company, say analysts led by Harshit Kapadia of the brokerage.

YOUR MONEY

LOAN AGAINST MFS

Opt if portfolio growth set to outpace loan rate

WARTHUKEROME
Only 59 per cent of the equity investments owned by retail investors are held for more than 24 months, according to data from the Association of Mutual Funds in India.

Key features
The MEs offered as collateral must be held in demat format. "The lender verifies whether the funds belong to the approved list," says Adhish Shetty, chief executive officer (CEO), Bankbazaar. Lenders usually offer a loan to value (LTV) ratio of 45-50 per cent on the equity and 75-85 per cent for debt funds. The interest rate is usually between 10 and 16 per cent, but can sometimes go higher. "New-to-bank customers and those with poor credit history are charged higher rates," says

Shetty. The rate also depends on the credit score of the collateral.

Keep long-term investments
This loan allows an investor's long-term investments to grow. "If you have a portfolio with an expected annual rate of return of 12-15 per cent, and can avail LAMP at 10.5 per cent, it makes sense not to liquidate the portfolio," says Krishna Kanhaiya, director & CEO, Mirae Asset Financial Services.

Redeeming an equity fund becomes one year gives rise to short-term capital gains tax (15 per cent) and an exit load, which can be avoided by taking this loan. "LAMP does not come with any exit-charge penalty on the equity fund," says Sahil Anra, chief business officer (secured lending), Paisabazaar. These loans are usually offered as an overdraft (OD) facility. "Borrowers can draw from their sanctioned limit according to requirements and repay in tranches. They can withdraw as many times as they like and do not incur prepayment charges," says Anra. Interest is charged only on the amount used and for the number of days it is used.

Beware of market fluctuations
MFS invest in market-linked instruments whose prices fluctuate. Lenders revalue the pledged units regularly. A sharp fall in their net asset value can lead to the loan amount according to the LTV ratio. Lenders then issue a margin call, asking customers to pledge

more fund units or pay in cash. "If the borrower fails to do so within seven days, the lender can liquidate the pledged funds," says Anra. The excess amount is treated as overdue. "It attracts overdue charges at 15 per cent per annum. GST will be if it regularises," says Kanhaiya. Failure to pay also affects the borrower's credit score.

Should you go for it?
Compare the interest rate on this loan with the likely growth rate of your portfolio. "If the portfolio growth rate is higher, take this loan. If it is lower, liquidate your investments," says Shetty. Those taking these loans must have resources to fall back on. "The lender asks for additional collateral, the borrower must be able to provide it," says Adhish Shetty. Some lenders also offer investment advice (RIA) and founder, SahajMoney. Kanhaiya suggests not utilising 100 per cent of the loan limit to avoid margin calls. Some also advise investors to maintain an emergency fund to avoid taking this step.

STEPS TO SECURE SUCH LOANS

- Apply for a loan via the web or the mobile app
- Sign in, apply for loan, then select whether you wish to pledge equity or debt fund units
- Complete one-time KYC registration with PAN and Aadhaar details
- Len is marked as the registrar and transfer agent's (AMS/MTintech) portal through OTP authentication

- Calculate your loan limit while verifying the MFS units for pledging
- Self-bank account details and create an mandate for automatic deduction of monthly interest
- Read and e-sign the loan agreement, your overdraft facility will then be ready.

has pre-filled details of interest income, dividend, securities transactions, foreign remittances. **ITR Forms** Selecting the right form is crucial. **Claiming** Yes, you can claim deductions under Sections 80C, 80D, 80TTA and 80G.

Deadline Timely filing to avoid penalties. **E-Filing** The ITR department encourages e-filing of returns through its portal. **Verify** After submitting your ITR, it is essential to verify it within 120 days.

Filing ITR for first time? A low-down

If you are a first-time taxpayer, you must know these basic things before filing your income tax return, the deadline for which is July 31.

Know your taxable income: This is your income from all

sources, including salary after tax-deducting investments, interest, rent receipts, loan statements, PAN and Aadhaar. **Form 26AS:** Form 26AS, which provides a summary of income tax deducted with TDS, is essential for precise tax filing. **Annual statement:**

Form 16, bank statements, investment proofs, rent receipts, loan statements, PAN and Aadhaar. **Form 26AS:** Form 26AS, which provides a summary of income tax deducted with TDS, is essential for precise tax filing. **Annual statement:**

has pre-filled details of interest income, dividend, securities transactions, foreign remittances. **ITR Forms** Selecting the right form is crucial. **Claiming** Yes, you can claim deductions under Sections 80C, 80D, 80TTA and 80G.

Markets, Insight Out

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Business Standard

Techecon Finance Private Limited
Registered office: Workmark 3, Unit 306 B, 3rd Floor, Anand Area No. 7, Hosurpet, Hyderabad - 500033, Telangana, India. Tel: +91 40 66349000
Corporate Office: 10th Floor, The Park, Hyderabad - 500082, India. Tel: +91 40 66349000
Email: info@techecon.com | Website: www.techecon.com

PUBLIC NOTICE

Notice is hereby given that Techecon Finance Private Limited, a wholly owned subsidiary of Techecon Group, is being incorporated in India under the Companies Act, 2013 and the Rules made thereunder, and with General Circular dated September 23, 2023, and to a further circular dated April 4, 2024, dated May 5, 2023, January 13, 2024, December 14, 2023, May 5, 2023 and December 28, 2023 (collectively referred to as "MCA Circulars") issued by the Ministry of Corporate Affairs (MCA21).

HIL LIMITED
Registered Office: 10th Floor, The Park, Hyderabad - 500082, India. Tel: +91 40 66349000
Corporate Office: 10th Floor, The Park, Hyderabad - 500082, India. Tel: +91 40 66349000
Email: info@hil.com | Website: www.hil.com

INFORMATION TO THE SHAREHOLDERS OF HIL LIMITED REGARDING THE 77th ANNUAL GENERAL MEETING

This is to inform that the 77th Annual General Meeting (AGM) of HIL Limited ("the Company") will be convened on Tuesday, July 30, 2024, at 3:00 p.m. IST through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") to transact the business as set out in the Notice convening the AGM in compliance with the applicable provisions of the Companies Act, 2013 and the Rules made thereunder, and with General Circular dated September 23, 2023, and to a further circular dated April 4, 2024, dated May 5, 2023, January 13, 2024, December 14, 2023, May 5, 2023 and December 28, 2023 (collectively referred to as "MCA Circulars") issued by the Ministry of Corporate Affairs (MCA21).

Cummins India Limited
Registered Office: Cummins India Office Campus, Tower A, 3rd Floor, Survey No. 21, Sateenahalli, Pune 411 045, Maharashtra, India. (CIN: L29119W1967PLC02876)
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GENERAL COMMUNICATION ON TAX DEDUCTION AT SOURCE ON DIVIDEND

The board of directors in its meeting held on May 29, 2024, has recommended a dividend of ₹23 per equity share (100%) having a nominal value of ₹2.25 each for the Financial Year ended March 31, 2024. The said dividend will be payable post approval of the shareholders at the ensuing Annual General Meeting of the Company. The Company has further issued July 15, 2024 (FY24) as the record date to determine eligible shareholders entitled to receive the dividend. The said first dividend will be paid on or around Friday, August 30, 2024.

Sundaram-Clayton Limited
(Formerly known as Sundaram-Clayton DCD Limited)
Registered Office: "Chalabya", No.12, Okhla Newas Khan Road, Nurgambakkam, Chennai - 600 001.
Phone: (844) 2833 2115. Website: www.sundaram-clayton.com. Email: corporate@sundaramclayton.com
CIN: L19170TN2019PLC161811

Dear Member(s),

It is hereby informed that the 77th Annual General Meeting of the Company will be convened on Friday, the 31st August 2024 through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") in compliance with the applicable provisions of the Companies Act, 2013 and Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and with Ministry of Corporate Affairs and SEBI Circulars issued from time to time without the physical presence of the Members at a common venue.

The Notice of the 77th AGM and the financial statements for the year ended 31st March 2024 ("Annual Report") will be sent only by email to those Members, whose email IDs are registered with the Company or with their respective Depository Participants ("Depository"), in accordance with MCA and SEBI Circulars. Members can join and participate in the AGM through VC/OAVM only. The instructions for joining the AGM and the manner of participation in the remote electronic voting or casting vote through the e-voting system during the AGM will be provided in the Notice of the AGM. Members participating through the VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013. The Notice will also be made available on the website of the Company viz. www.sundaram-clayton.com and also on the website of Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and on the website of National Securities Depository Limited (NSDL) (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.

Members holding shares in physical form who have not registered their email IDs with the Company/Depository can register for obtaining soft copies of the Notice of the 77th AGM, Annual Report and/or login details for joining the AGM through VC/OAVM including e-voting, by sending scanned copy of the following documents by email to enward@techeconindia.com:

- scanned request letter mentioning your name, full name, complete address, email ID to be registered;
- scanned copy of the share certificate (front and back);
- self-attested scanned copy of PAN card;
- self-attested scanned copy of Driving License / Passport / Bank Statement / ADHAAR, supporting the registered address of the Member.

Members holding shares in physical form who have not updated their mandate for receiving the dividends directly in their bank accounts through Electronic Clearing Service or by any other means ("Electronic Bank mandate"), can register their Electronic Bank mandate to receive dividends directly into their bank account electronically, by sending following details documents in addition to the documents mentioned in para 3 above by e-mail to enward@techeconindia.com:

- Name and branch of bank in which dividend is to be received and bank account type;
- Bank account number affected by your bank after implementation of Core Banking Solutions;
- 11 digit IFSC code; and
- self-attested scanned copy of cancelled cheque bearing the name of the Member or first holder, in case shares are held jointly.

Members holding shares in demat form are requested to update their e-mail IDs with their Depository.

Members holding equity shares of the Company in physical form are requested to kindly get their equity shares converted into demat/electronic form for enabling interlinking of dematization.

The Company has also made arrangements through NSDL & CDSL for sending SMS to shareholders on their registered mobile numbers in the demat account to initiate the process of email ID updation. Members are requested to avail this facility and update their e-mail IDs accordingly.

The above information is being issued for the information and benefit of all the Members of the Company and is in compliance with the MCA and SEBI Circulars as stated above.

For Sundaram-Clayton Limited
P D Dev Kohan
Company Secretary

Chennai
27 July 2024

HIL LIMITED
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INFORMATION TO THE SHAREHOLDERS OF HIL LIMITED REGARDING THE 77th ANNUAL GENERAL MEETING

This is to inform that the 77th Annual General Meeting (AGM) of HIL Limited ("the Company") will be convened on Tuesday, July 30, 2024, at 3:00 p.m. IST through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") to transact the business as set out in the Notice convening the AGM in compliance with the applicable provisions of the Companies Act, 2013 and the Rules made thereunder, and with General Circular dated September 23, 2023, and to a further circular dated April 4, 2024, dated May 5, 2023, January 13, 2024, December 14, 2023, May 5, 2023 and December 28, 2023 (collectively referred to as "MCA Circulars") issued by the Ministry of Corporate Affairs (MCA21).

In compliance with the aforesaid MCA Circulars and the Securities and Exchange Board of India ("SEBI") circular dated October 7, 2023, read with earlier circulars dated May 11, 2023, January 15, 2024 and January 5, 2023 (hereinafter referred to as "SEBI Circulars"), notice of the 77th Annual General Meeting of HIL Limited ("the Company") is hereby invited to all the Members who are registered with the Company's Depository Participant ("DP") and Share Transfer Agent of the Company on or before 28th June, 2024. The Company shall send a physical copy of the Annual Report to those Members who require for the same as required aforesaid. Members may also refer to the Annual Report of the Company for the financial year 2023-24 along with the Notice of AGM which will be available on the website of the Company at www.hil.com and on the website of NSDL at www.evoting.nsdl.com and on the website of the Stock Exchanges viz. BSE Limited and www.nseindia.com.

Remote e-Voting, participation at the AGM through VC/OAVM and e-Voting at the AGM:

The Company has invited the services of NSDL as the nodal agency for e-voting of the AGM through VC/OAVM and for providing e-voting facility. Members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of Tuesday, July 23, 2024, may cast their vote electronically and attend the AGM. To attend the AGM through VC/OAVM, Members are requested to log on to the website of HIL Limited (www.hil.com) or to the Company's Depository Participant ("DP") and Share Transfer Agent of the Company on or before 28th June, 2024. The Company shall send a physical copy of the Annual Report to those Members who require for the same as required aforesaid. Members may also refer to the Annual Report of the Company for the financial year 2023-24 along with the Notice of AGM which will be available on the website of the Company at www.hil.com and on the website of NSDL at www.evoting.nsdl.com and on the website of the Stock Exchanges viz. BSE Limited and www.nseindia.com.

Members who have cast their vote by remote e-voting prior to the AGM may also attend/participate in the AGM through VC/OAVM but shall not be entitled to cast their vote again.

The mode of voting including voting restriction ("Voting") by members holding shares in dematerialized mode, physical mode or by Members who have not registered their email address will be provided in the Notice of the AGM.

Members who are registered with the Company's Depository Participant ("DP") and Share Transfer Agent of the Company on or before 28th June, 2024, may cast their vote through remote e-voting at the AGM. The mode of voting including voting restriction ("Voting") by members holding shares in dematerialized mode, physical mode or by Members who have not registered their email address will be provided in the Notice of the AGM.

Members who have not registered their email ID, may register the same with the Company/RTA by giving the details, viz. full name (DP ID & Client ID), e-mail address, mobile number, self-attested copy of PAN card and Client Master copy (in case of dematerialized) copy of latest certificate (in case of physical) and RTA of Investor relationship department on or before 28th June, 2024. For limited purpose of receiving/holding of 77th AGM of the Company and Annual Report for the financial year 2023-24, post successful registration of the email, the member would get soft copy of the Annual Report along with the Notice of the AGM containing the details of e-voting along with the User ID and Password to enable casting of vote through remote e-voting or electronic voting at the AGM.

Members who do not update their bank account details for receiving the dividends directly in their bank accounts through Electronic Clearing Service or by any other means are requested to follow the instructions in the Notice of the AGM.

Physical holding

Send the following documents in original to the Registrar of the Company, Venture Capital and Corporate Investments Pvt. Ltd (RCA) before Tuesday, July 23, 2024:

- Form 8B-1 along with the supporting documents. The said form is available on the website of the Company at <http://hil.com/investor> section-General Information/KYC updation or can also be downloaded from the website of Registrar and Share Transfer Agent, Venture Capital and Corporate Investments Pvt. Ltd. at <http://www.vci.com>.
- Original cancelled cheque bearing the name of the Member or first holder, in case shares are held jointly, in case name of the holder is not available on the cheque, kindly submit the following documents:
 - Cancelled cheque in original;
 - Bank statement/ledger copy of the first page of the Bank Passbook/ Bank Statement bearing the names of the account holder, address, same bank account number and type as on the cheque; and
 - The full address of the Bank branch;
- Self-attested photocopy of the PAN Card of all the holder(s); and
- Self-attested photocopy of any document (such as Aadhar Card, Driving License, Election Identity Card, Register) in support of the address of the first holder as registered with the Company.

Demat Holding: Members holding shares in demat form are requested to update their bank details with their respective Depository Participant ("DP") before Tuesday, July 23, 2024.

Notice of the 77th AGM along with the Annual Report for the financial year 2023-24 will be sent to the Members in accordance with the applicable laws on their registered email address in due course. Members are requested to carefully read the Notice of the AGM and the Annual Report, in particular, the instructions for joining the AGM, manner of casting the vote through remote e-voting before or during the AGM.

Members who have acquired shares of the Company after the dispatch of this Notice and holding shares as on the cut-off date may wish to participate in the AGM by getting the names of the 77th AGM in the Annual Report for the financial year 2023-24.

Notice of Bank Closure and Payment of Dividend

Notice is hereby given pursuant to section 17 of the Companies Act, 2013 and applicable Rules and Regulation 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, that: (i) All the Registers of Members and Share Transfer Books of the Company will remain closed from Wednesday, July 28, 2024 to Tuesday, July 25, 2024, both days inclusive, by the 77th AGM and for completion of the entitlement of members for the final dividend for the financial year 2023-24; (ii) The dividend on Equity Shares, if declared at the AGM, will be credited, on or before August 22, 2024, to the bank account of the shareholder(s) whose bank details are updated in the records of the Depository Participant (RTA) as on the book closure date. Further, as per the SEBI vide to Circular No. SEBI/HO/MD/DO/POD-1/RTA/DP/2023/053 dated November 3, 2023 (hereinafter referred to as "SEBI Circulars"), the Company has decided to pay the dividend on Equity Shares, if declared at the AGM, to the members whose bank details are updated in the records of the Depository Participant (RTA) as on the book closure date. As mandated by the aforesaid circular, the dividend, if any, payable by the Company, against your holding, is liable to be withheld if the KYC details are not updated against your holding. A Folio will be considered as KYC compliant on registration of all details, viz. full address with pin code, mobile no., e-mail id, bank details, valid PAN linked to Aadhar or all holders in the folio, nomination details.

Members are also requested to note that pursuant to the provisions of Finance Act, 2020, the Company will be required to deduct tax at source ("TDS") at the prescribed rates in respect of payment of Dividend to Members, resident or non-resident. For more details, Members are requested to refer the dividend related information provided in the Notice of AGM.

By Order of the Board of Directors
For HIL Limited
Nishi Bhatia
Company Secretary

Date: July 2, 2024
Place: New Delhi

Cummins India Limited
Registered Office: Cummins India Office Campus, Tower A, 3rd Floor, Survey No. 21, Sateenahalli, Pune 411 045, Maharashtra, India. (CIN: L29119W1967PLC02876)
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GENERAL COMMUNICATION ON TAX DEDUCTION AT SOURCE ON DIVIDEND

The board of directors in its meeting held on May 29, 2024, has recommended a dividend of ₹23 per equity share (100%) having a nominal value of ₹2.25 each for the Financial Year ended March 31, 2024. The said dividend will be payable post approval of the shareholders at the ensuing Annual General Meeting of the Company. The Company has further issued July 15, 2024 (FY24) as the record date to determine eligible shareholders entitled to receive the dividend. The said first dividend will be paid on or around Friday, August 30, 2024.

Pursuant to SEBI Circulars No. SEBI/HO/MD/DO/POD-1/RTA/DP/2023/053 dated November 17, 2023 & SEBI/HO/MD/DO/POD-1/RTA/DP/2023/057 dated March 16, 2024 (now rescinded due to issuance of Master Circular dated May 17, 2024) the Company has decided to pay the dividend on Equity Shares, if declared at the AGM, to the members whose bank details are updated in the records of the Depository Participant (RTA) as on the book closure date. Further, as per the SEBI vide to Circular No. SEBI/HO/MD/DO/POD-1/RTA/DP/2023/053 dated November 3, 2023 (hereinafter referred to as "SEBI Circulars"), the Company has decided to pay the dividend on Equity Shares, if declared at the AGM, to the members whose bank details are updated in the records of the Depository Participant (RTA) as on the book closure date. As mandated by the aforesaid circular, the dividend, if any, payable by the Company, against your holding, is liable to be withheld if the KYC details are not updated against your holding. A Folio will be considered as KYC compliant on registration of all details, viz. full address with pin code, mobile no., e-mail id, bank details, valid PAN linked to Aadhar or all holders in the folio, nomination details.

Members are also requested to note that pursuant to the provisions of Finance Act, 2020, as amended, dividend income will be taxable in the hands of the Members, and the Company is required to deduct tax at source from the dividend paid to Members at the prescribed rates. For Resident Members, taxes shall be deducted at source under Section 194E of the Income Tax Act, 1961, as follows:

Shareholders having valid PAN	10% as notified by the Government of India
Shareholders not having valid PAN/valid PAN/PAN not linked with Aadhaar or shareholders who fall under the category of "Specified person" as per the provisions of Section 206AB of the Income Tax Act, 1961	20% as notified by the Government of India

As per SEBI Circulars, reference No. SEBI/HO/MD/DO/POD-1/RTA/DP/2023/051 dated November 17, 2023 & SEBI/HO/MD/DO/POD-1/RTA/DP/2023/057 dated March 16, 2024 (now rescinded due to issuance of Master Circular dated May 17, 2024), kindly note that as of April 01, 2024, the Company will be paid only through electronic mode to the Members who have updated their KYC details (including bank account details) against their folios. In the absence of KYC details, the Company will withhold the dividend as may be declared at the ensuing Annual General Meeting. This dividend shall be released through electronic mode to the concerned shareholder upon successful update of KYC as per the aforesaid SEBI Circulars.

The tax will be deducted on amount paid to the resident individual shareholder with PAN. The tax dividend to be received by those not including the first dividend payment during Financial Year 2024-25 does not exceed Rs. 5,000 and also in the case where the Member provides a yearly declaration in Form No. 15G/15H, to avail the benefit of non-deduction of tax at source. Members are requested to submit the name of their bank account details to the Company's Depository Participant (RTA) as on the book closure date. Non-resident Members can avail beneficial rates under the tax treaty between India and their country of residence. Such Members will have to submit a self-attested copy of PAN card, No Permanent Establishment Declaration, Beneficial Ownership Declaration, Tax Residency Certificate, Form 10F, any other document which may be required to avail the tax treaty benefits on the RTA's email at cumminsindia@cummins.com.

Email communication regarding Dividend of Tax at Source and instructions for relevant form submission has been sent to the registered mail ID of Members on June 27, 2024. A copy of the said notice is available on the above-mentioned website of the Company.

For Cummins India Limited
Vineya A. Joshi
Company Secretary & Compliance Officer

Pune
Date: July 02, 2024

