



Sundaram-Clayton Limited

[formerly Sundaram-Clayton DCD Limited]

Registered Office:
"Chaitanya",
No. 12, Khader Nawaz Khan Road,
Nungambakkam,
Chennai – 600006
PH: 044 28332115

31st January 2025

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Scrip Code: 544066

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051.
Scrip code: SUNCLAY

Dear Sir(s)/Madam,

Sub: Disclosure required under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 31st December 2024

With reference to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we hereby confirm that, during the quarter ended 31st December 2024, there was no deviation in the use of funds raised through the Qualified Institutional Placement from the objects stated in the Placement Document.

Accordingly, statement indicating that no deviation or variation in the use of proceeds of Qualified Institutions Placement along with a statement of utilization of issue proceeds and, duly reviewed by Audit Committee, are attached as **Annexure A**.

Thanking you,

Yours faithfully,
For **Sundaram-Clayton Limited**

P D Dev Kishan
Company Secretary

Encl.: a/a



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Annexure A

Statement of utilization of issue proceeds on issuance of listed Equity Shares through Qualified Institutions Placement as per Regulations 32 of Listing Regulations

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised (Rs in Cr)	Funds utilized (Rs in Cr)	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks , if any
1	2	3	4	5	6	7	8	9	10
Sundaram-Clayton Limited	INE0Q3R01026	Private Placement	Equity Shares	8 th October 2024	400	400	No	NA	-

B. Statement on deviation / variation in utilisation of funds raised:

Particulars	Remarks
Name of listed entity	Sundaram-Clayton Limited
Mode of fund raising	Qualified Institutional Placement (QIP)
Date of raising funds	8 th October 2024
Amount raised	Rs. 400 Crores
Report filed for quarter ended	December 31, 2024
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	Crisil Ratings Limited
Is there a deviation/ variation in use of funds raised?	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If yes, date of the shareholder approval	Not Applicable
Explanation for the deviation/ variation	
Comments of the audit committee after review	Not Applicable
Comments of the auditors, if any	No

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original Object	Modified Object, if any	Original Allocation (Rs in Cr)	Modified Allocation, if any	Funds Utilised (Rs in Cr)	Amount of deviation for the quarter according to applicable object (in Rs crore and in %)	Remarks, if any
Not Applicable as no deviation from object						

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

PONNERI DIVAKAR
DEVKISHAN

Digitally signed by PONNERI
DIVAKAR DEVKISHAN
Date: 2025.01.31 13:21:31
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Name of signatory: P D Dev Kishan
Designation: Company Secretary
Date: 31/01/2025